

Message Text

UNCLASSIFIED

PAGE 01 BONN 13790 181526Z

43

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SP-02 USIA-15 AID-05 EB-07

NSC-05 CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 L-03 H-02 PA-02 PRS-01 /101 W

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P 181521Z AUG 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC PRIORITY 1176

DEPARTMENT TREASURY PRIORITY

UNCLAS BONN 13790

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: APEL SEES NO REASON FOR PARITY CHANGES

1. FEDERAL MINISTER OF FINANCE APEL TODAY INDICATED TO THE PRESS THAT HE SEES NO REASON FOR A CHANGE IN THE EXCHANGE RATE PARITIES WITHIN THE EUROPEAN SNAKE AND THAT UNTIL NOW NO OTHER GOVERNMENT OF THE COUNTRIES PARTICIPATING IN THE SNAKE HAS EXPRESSED THE WISH FOR SUCH A CHANGE. APEL CONTINUED THAT THERE ALSO WAS NO REQUEST BY ANY SNAKE COUNTRY FOR A MEETING OF THE MEMBERS OF THE SNAKE. APEL STRESSED THAT THE TURBULENCE ON THE EXCHANGE MARKETS DID NOT ORIGINATE FROM THE DM BUT RATHER FROM THE PARTNER CURRENCIES AND THAT THE FEDERAL REPUBLIC WILL DO EVERYTHING IN ITS POWER TO PRESERVE PRICE STABILITY IN THE FEDERAL REPUBLIC.
HILLENBRAND

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: STATE
TRSY
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